



FREQUENTLY ASKED QUESTIONS

Paying over pension funds contributions from employer to the fund – what pension fund members must know!

1. How do I check whether my pension fund contributions are being paid or not?

You can check whether your contributions are being made to your pension fund by contacting your pension fund administrator, reviewing your pension benefit statement, your pension fund's website and mobile app, if applicable.

2. What should I do if my employer is not paying my pension fund contributions to the pension fund?

First, check if your employer is on the list of non-payers published by the FSCA in Communication 10 of 2024. If your employer is listed, approach them to resolve the issue before contacting your retirement fund. If your employer does not resolve the matter, contact your retirement fund to understand the extent of the non-compliance. The retirement fund has 30 days to respond to you, and if you after receiving the retirement fund's response the matter remains unresolved, you may lodge a complaint with the Office of the Pension Funds Adjudicator.

3. Where can I find the list of employers in arrears?

The list of employers in arrears is available in FSCA Communication 10 of 2024. This document details employers who have failed to comply with the payment requirements under Section 13A of the Pension Funds Act. The list is not exhaustive.

4. What are the consequences for employers who do not comply with Section 13A?

Employers who do not comply with Section 13A may face legal consequences, including potential fines and other penalties.

5. What legal recourse is available if my contributions are not paid?

Members and funds can seek assistance through the Office of the Pension Funds Adjudicator and other legal mechanisms provided under the Pension Funds Act to ensure that their contributions are duly paid. The Office of the Pension Funds Adjudicator handles complaints and provides a platform for members to resolve disputes related to unpaid contributions.



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6. How can I ensure that my employer is compliant with their contributions?

Regularly review your benefit statement and verify with your retirement fund administrators that contributions are being made on time. Engaging with the retirement fund's Board of Trustees can also provide additional oversight and assurance.

7. What actions should members of retirement funds take?

Members should:

- Verify if their employer is listed as a non-payer in FSCA Communication 10 of 2024.
- Approach their employer if there are any issues with contributions.
- Engage with their retirement fund's Board of Trustees to learn more about the two-pot retirement system, and the manner in which non-payment of contributions can affect the payment of benefits.

8. How can I learn more about my rights and the two-pot retirement system?

Members can contact their retirement fund or its Board of Trustees for detailed information and guidance regarding their rights and the new two-pot retirement system. Additionally, the FSCA and other stakeholders will provide educational resources as part of its 'Know your Rights' campaign.

9. What steps can members take to ensure their retirement funds are secure?

Members should regularly check their benefit statements, stay informed about their rights, and participate in educational initiatives provided by the FSCA and their retirement funds. Engaging with the fund administrators and Board of trustees can also help ensure transparency and accountability.

For more information visit www.fscamymoney.co.za

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