



Financial
KNOWLEDGE

Lease Agreement Contract - Example

The following example is a simple representation of the type of information you will find in a Lease Agreement Contract. **_ Note that this is not a complete agreement.**

Lease agreement contract

Contract between

Motsei Zulu
Landlord

and

Thelma Nelson
Tenant

This will be your name, ensure it is correct

The landlord hereby leases and lets to the tenant the premises described as follows:

Check address is correct

One bedroom flat, 11 Hope Street, Mamelodi

Check date is correct

Term: This lease shall be for a term of **one year**, commencing on **10 May 2020** and month to month thereafter, with the option to sign another one year lease after expiry.

Check amount is correct

Rent: Tenants shall pay the Landlord in monthly payments of **R6000, 00** on the first of each month for the month ahead.

If tenants are in good standing, the landlord agrees to the raise the rent to no more than **10%** for the second year.

check percentage is correct)

Security Deposit: Tenants shall pay a security deposit of **R6000, 00**, which will be used to pay for damages incurred by the Tenants (damaged walls, ceilings, floors, fixtures, appliances, water damage, deck damage, etc.) that are not fixed on move-out.

Check amount is correct

Signed at _____ on this _____ day of _____, 2020.

Tenant

Witness

Landlord